

Message Text

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PAGE 01 BONN 00714 151556Z

13-12

ACTION OPIC-06

INFO OCT-01 EUR-12 ISO-00 TRSE-00 L-03 EB-07 XMB-02 AID-05

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DEPARTMENT PLEASE PASS OPIC AND TREASURY

E.O. 11652: N/A

TAGS: EFIN, GW

SUBJECT: GERMAN INTERESTS IN RENEWING BILATERAL
CONSULTATIONS ON INVESTMENT INSURANCE.

REF: (A) BONN 30336 (1975), (B) STATE 305487 (1975)

1. POINTS TRANSMITTED IN REF B MADE TO VON DEWITZ,
DIRECTOR, OFFICE OF INTERNATIONAL INVESTMENT, FRG
ECONOMICS MINISTRY. VON DEWITZ HAD JUST RETURNED FROM
A TWO-DAY MEETING ON INSURANCE WITH HIS BRITISH COUNTER-
PARTS IN LONDON.

2. VON DEWITZ FULLY UNDERSTANDS AND SYMPATHIZES WITH US
DESIRE TO STRENGTHEN EXCHANGE OF VIEWS IN A MULTILATERAL
CONTEXT. HOWEVER, HE FEELS THAT OECD/DAC SESSIONS ON
INSURANCE TEND TO BE TOO GENERAL AND APPERIODIC FOR A
SATISFACTORY -- AND FRANK -- DISCUSSION OF EXPERIENCE
WITH INSURANCE. STRENGTHENING GERMAN PARTICIPATION IN
BERNE UNION TREATMENT OF INVESTMENT INSURANCE ISSUES
DOESN'T FULLY SATISFY THE GERMAN GOVERNMENT BECAUSE THE
GERMAN SPOKESMAN AT BERNE UNION MEETINGS IS FROM
TREUARBEIT, THE PRIVATE CORPORATION CHARGED AND
AUTHORIZED BY THE GOVERNMENT TO WRITE POLITICAL RISK
INSURANCE. WHILE TREUARBEIT IS AUTHORIZED TO UNDERTAKE
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DISCUSSIONS ON THE VARIOUS TECHNICAL MATTERS ASSOCIATED

WITH SUCH INSURANCE THEY MUST STRICTLY DEMUR TO THE
GOVERNMENT ON MATTERS OF POLITICAL SENSITIVITY OR POLICY.

3. VON DEWITZ ASKED WHETHER OR NOT OPIC WOULD HAVE
REPRESENTATIVES AT THE MUNICH MEETING OF BERNE UNION ON
FEBRUARY 4 AND 5. (NOTE: AGENDA PROPOSED BY OPIC TO
BERNE UNION NOT RECEIVED IN BONN AS OF JANUARY 15). HE
SUGGESTED THAT, SHOULD OPIC OFFICIALS BE PRESENT, HE
WOULD VERY MUCH LIKE TO HAVE AN INFORMAL SESSION,
POSSIBLY EVENING OF FEBRUARY 4TH, TO EXPLORE OUTLOOK
FOR FORESEEABLE BILATERAL CONSULTATIONS WITH US.
HILLENBRAND

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Message Attributes

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